



Business Saver Fact Sheet

My Business Saver is an account designed to help businesses set aside funds for future business needs.

Benefits and Interest Rates

ACCOUNT	AMOUNT	INTEREST RATE
Business Saver (S87)	\$0- \$4,999	0.00%p.a.
	\$5,000-\$19,999	0.05%p.a.
	\$20,000-\$49,999	0.15%p.a.
	\$50,000-\$99,999	0.20%p.a.
	\$100,000+	0.35%p.a.

- Minimum balance \$2,000 must be maintained in the account
- Funds deposited are only available after 7 days
- A minimum of \$500 applies to all deposits or withdrawal transactions
- Interest calculated daily on the closing balance and credited monthly
- Variable interest rate applies
- Interest is paid on the portion of balance within the tier.

Fee Table

Monthly Service Fee: \$0			
Monthly Transaction Fee: First withdrawal per month free, then \$3 per withdrawal			
INCLUDED TRANSACTIONS			
Internet banking transactions	✓	Direct credits	✓
Phone banking transactions	✓	Direct debits	n/a
Branch cash or cheque deposits	✓	Branch cash withdrawals	✓
Visa Debit	n/a	EFTPOS	n/a
Member cheque withdrawals	n/a	ATM/RediATM*	n/a

Fees and Charges

For details on other fees and charges which may apply, refer to the Business Fees and Charges brochure.

IMPORTANT INFORMATION

Interest rates are effective 12/06/2020 and are subject to change. This fact sheet does not take into account your objectives, financial situation or needs. Any advice is general advice only. Before acting on information, you should consider whether it is appropriate in your particular circumstances. Terms and conditions, general fees and charges apply, and are available on request.

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